



CMC - GLOBAL

ICMCI

2023-2024

Budget

Draft Budget 2025-2026

Basis for Proposed Budget

- The FY 2024-2025 budget proposal was approved last year during the ICMCI Annual Meeting of Delegates in Amman-Jordan
- 2025-2026 budget proposal was prepared based on the recommendations of the Finance Committee for the membership fee calculation. The Committee concluded that there will be no change in membership fees calculation.
- FY 2025-2026 budget maintains fixed revenues cover our fixed costs.
- FY 2025-2026 budget maintains the same philosophy of relying on variable revenue from our strategic initiatives.

Revenue

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Revenue

- FY 2023-2024 our net earnings exceeded the budget at 25K and we continue to be a healthy organisation with net assets of € 213,376, due to the strict spending on core expenses.
- This year, the fee for Observer Status is not reflected in the actuals section as our new Observer settled the fees in July, however, this is added as a budget line going forward.
- Total fixed revenue exceeds budget 2023-2024 due to the conference. Same applies for the expenditure section.

	Actual 2023-24	Approved 2023-24	Approved 2024-25	Proposed 2025-26
Total Fixed Revenues	193,691	161,000	156,000	158,300
Total Flexible Revenues	24,328	35,000	30,500	30,500
TOTAL REVENUES	218,019	196,000	186,500	188,800

Expenditure

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Expenditures

- Expenditure for FY 2023-2024 was a bit above budget due to the fact that ICMCI directly managed its annual events, income was around 22K above budget which affected our net earnings positively.

	Actual 2023-24	Approved 2023-24	Approved 2024-25	Proposed 2025-26
Total Core Expenditure	179,105	163,900	162,850	156,100
Total Non-Core Expenditure	13,909	28,000	20,500	22,950
TOTAL EXPENDITURES	193,014	191,900	183,350	179,050

RETAINED NET EARNINGS

From Fixed Revenue - Core Expenses	14,586	(2,900)	(6,850)	2,200
From Flexible Revenue - Non-Core Expenses	10,418	7,000	10,000	7,550
Bad Debts	-	-	-	-
Expected Credit Loss (provision for bad debt)				
TOTAL NET EARNINGS	25,004	4,100	3,150	9,750

Questions Thank you

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