

CMC-Global (ICMCI) Board Meeting

PUBLIC SUMMARY

Public Summary of the Board Meeting number 7/2018-2019

Date of the meeting:

Tuesday, 10 September 2019

Introduction

The board meeting agenda comprised of (11) items to include the update on the Strategy and actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

The Annual Meeting Documents 208-2019:

- The board meeting discussions focused on the preparations for the annual meeting and approving the final reports to be submitted to delegates.
- The new board annual report design is a good strategic tool to be shared with stakeholders and non stakeholders.
- ICMCI will develop an IMC recognition award as adhered to ICMCI's standards resulting from the KPI document (not sure if this is to be included or left out as a surprise to IMCs during the annual meeting, Peter was informed of making this distinction already?).
- The AMCC Commercial scheme was approved by the board to be published at the annual meeting of delegates, and the Korean University application used as a pilot of this program is in progress.

Treasurer Update:

- The report provided an overview of the outcomes and financial practices in terms of the revenues and expenses reflecting the healthy fiscal state of the organisation during the first term of 2019-2020.
- The Accounts Receivable continue to be a significant challenge for collection attention.
- The cash position of CMC-Global continues is in a good position for the next year.
- The operational initiatives will bring further revenues to the ICMCI.
- The trade mark registration to be done through a professional service provider as approved by the board and a minimum three quotations to be collected.

Day-To-Day Business:

- The Committee Chair's role template was approved by the board. A ToR template for the new board members to be developed based on the 2014 board charter approved in Seoul, as the new governance proposal based on the charter was accepted in Noordwijk.
- The CRI research was submitted to the CMCE Research Awards 2019 being an academic research covering the management consulting profession.

NSPC Update:

- The board nominations as received to the NSPC was announced to the delegates.

**Date of next meeting – Face-To-Face in Bahamas –
Before the annual meeting of delegates
on 14 October, 2019 at 17:00 pm Caribbean Time**

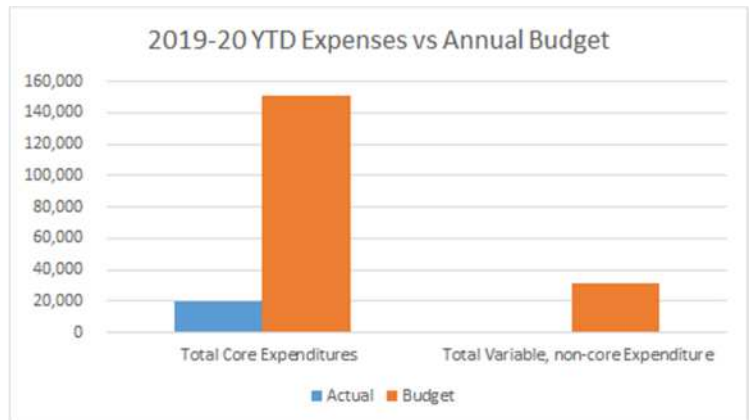
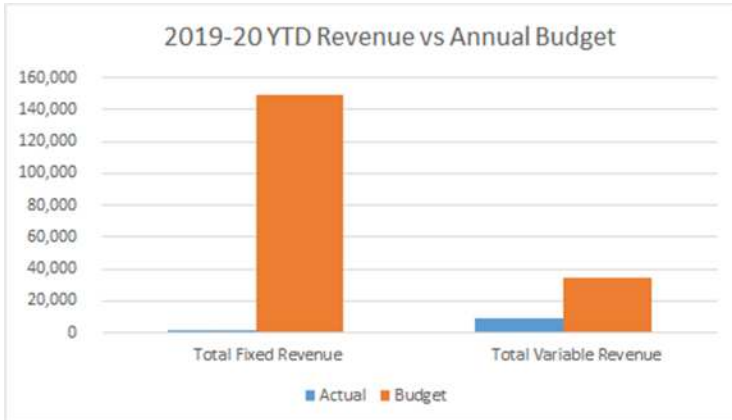
Secretariat: C/O Maurer & Stager AG

Fraumünsterstrasse 17/Postfach 318

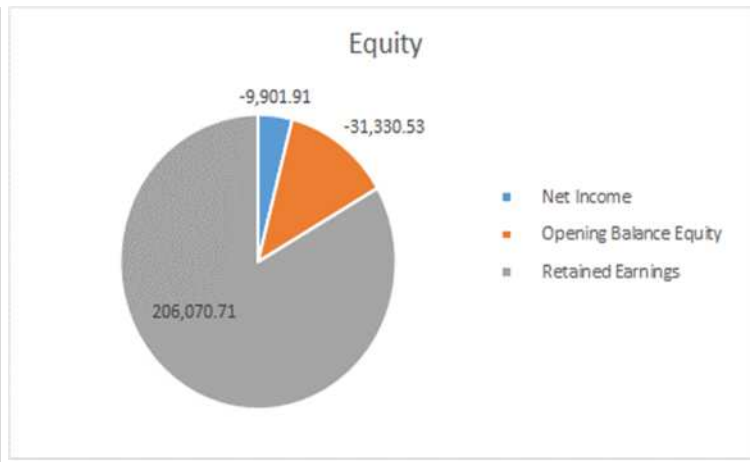
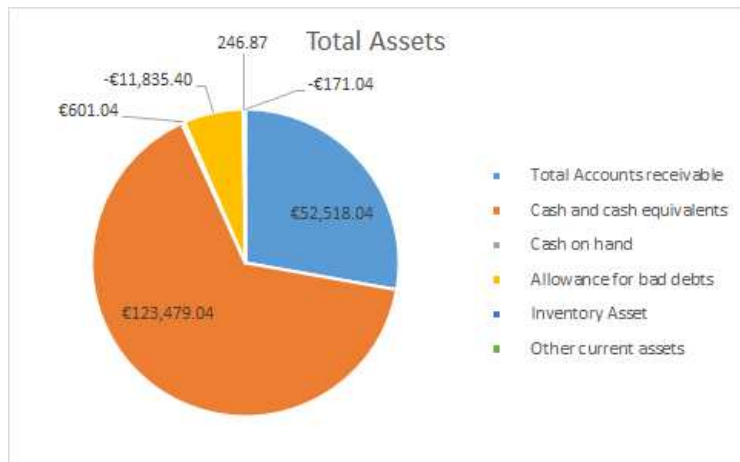
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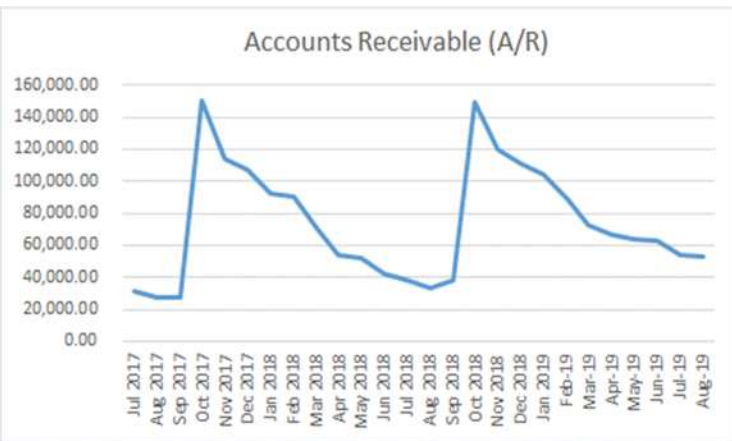
CMC-Global 2019-20 Financial Report Synopsis, Year to end 9th September 2019



The actual revenue is 5.3% from budget, with 25% in variable revenues, while expenses are 11% 2019-20 FY budget.



Balance Sheet is healthy although Accounts Receivable require continued attention.



The collection and agreements are still in process.

Cash situation is healthy.