

CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

Public Summary of the Board Meeting number 1/2021-2022

Date of the meeting: Tuesday 23 November 2021

Introduction

The board meeting agenda comprised of (9) items to include the update on the Strategy and actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

Chairman's introductory remarks: Robert, Chair, thanked the board for joining the meeting being the second meeting with new board members, Alan Blackman from Australia, Nick Warn from the UK, and Tamara Abdel-Jaber from Jordan introduced themselves to the board. It was agreed that the bimonthly meetings will continue as set to be held on the third Tuesday of the month.

Updates from Committee Chairs and Liaisons:

- **PSC:** Alan Blackman as the board liaison for this committee advised that the PSC will continue to implement the current projects and any new ones as tabled by PSC or any new initiatives from the ICMCI Strategy.
- **QAC:** Nick Warn briefed the board on the ongoing work of the QAC as he already attended two meetings, the QAC meeting and the Exchange Experience meeting as a committee. The PSC and QAC will continue communication with the IMCs to roll out the new competency framework scheme during next year.
- **Consultancy Book & Future of Consulting project:** Gergana Mantarkova shed the light on the existing initiative of Developing a shared vision about the future of Management Consultancy and the next steps.

Secretary – Update: The Secretary briefed the board on the preparations to establish the bank account in Switzerland and thanked all who are involved for the efforts to organize the requirements pertaining to finalising the agreement with the Banking compliance officer and the registrations of the new version of the Bylaws in Switzerland. The Lawyer requested confirmation of signatories on behalf of ICMCI to be included in the commercial registry. A formal resolution was moved for these purposes and accepted by all. The Secretary to lead the Stakeholder strategy review as agreed during the annual meeting of Delegates. Since this is the last year of the Secretary term at the board, the board agreed to identify the successor in the coming year to assure proper succession.

Treasurer – Update:

Tamara summarised the following:

- 1) In terms of the financial reports, the balance of the A/R is Euro 66K.
- 2) Some IMCs are ranked according to the World Bank classification as Upper Middle Income in the 2020 report, and given the tough situation in certain countries the treasurer's recommendation is to graduate them to the new PPP ranking to comply with their actual economy status this year while we implement the new PPP for all other countries starting next year.
Moved by Jeremy Webster, seconded by Gergana Mantarkova, All board in favour.
- 3) It was agreed that issuing the annual membership invoices for 2021-2022 will take place once new bank account is established.
- 4) The cash status is in good shape as the current available amount in Bank is Euro 118K.

Governance review:

It was decided that Dwight will lead this initiative as announced during the annual meeting of delegates as ICMCI must establish clarity of accountability and authority within its structure.

This work is planned to be presented during the annual meeting of delegates in October 2022.

Date of next meeting: 27 January 2021 at 11:00 UTC