

CMC-Global (ICMCI) Board Meeting

PUBLIC SUMMARY

Public Summary of the Board Meeting number 5/2018-2019

Date of the meeting:

Wednesday, 17 July 2019

Introduction

The board meeting agenda comprised of (11) items to include the update on the Strategy and actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

Chair - Updates

- The ED evaluation process will be formalized and reported to the board for feedback. Results will be presented during the next Board meeting in August.
- A new style of the annual report will be developed to be circulated widely for stakeholders and partners and a new simple content structure.

Plan and Strategic Goals update on actions

The strategic implementation plan, when finalized and approved by board, will be formally presented at Nassau, Bahamas Annual Meeting and will be the beginning of the three-year cycle.

Global Consulting Framework

ICMCI will continue to explore, in parallel tracks, potential new affiliation options for IMCs. One track will be a digital platform in collaboration with private sector, with no monetary obligations to ICMCI and ensuring reputational risks are well understood.

Day-To-Day Business:

- The Board approved the recommendation of QAC of IMC India to continue as a full member.
- Proposals for the 2020 ICMCI events were received and evaluated by the taskforce to be announced during Nassau, Bahamas event.
- The annual meeting agenda was prepared and submitted for board's feedback with the same structure of a one full day and a half day.
- The Academic Fellows panel accepted 11 applications for 2019.
- A new policy will be invistigated of the use and copyright of ICMCI publications.
- An new agreement is in process to deliver ISO20700 Self-Declaration training which is a good model for other organisations who might implement this approach for ISO training.
- New marketing oportunitites for the ISO training prompted the need to develop the ISO and copywrite of the material and certificates - a taskforce was established for this purpose.
- ICMCI to look into the growth of the work as a professional organisation and the workload of secretariat in return.

Treasurer Update:

- The fixed revenues exceed the budget, while the variable revenues are double the budget.
- The expenditures are 78% of what is budgeted which resulted in a good financial situation.
- The cash flow is healthy with a sustainability situation for the upcoming year, considering no additional expenses in the following period.
- Accounts Receivable are higher than desirable but not at risk as there is follow up on the outstanding fees with the concerned IMCs.

NSPC Update:

The Chairperson evaluation survey is circulated and in process.

Date of next meeting: Web conference meeting via Zoom link
<https://zoom.us/j/274381598> on 13 August 2019 at 12 pm UTC.