

## CMC-Global (ICMCI) Board Meeting

### PUBLIC SUMMARY

#### Public Summary of the Face-Face Board Meeting number 5/2018

##### Date of the meeting:

Tuesday, 17 July 2018

#### Introduction

The board meeting agenda comprised of (9) items to include updates from all board members and ED on their activities, initiatives and preparations for the upcoming events and deliverables.

#### ***Following is a summary of updates and decisions:***

##### Chair - Updates

- The ISO 20700 anniversary in Vienna and the Checklist training in Kiev were successful events.
- CMC-Global to be recognized the owner of the ISO 20700 in cooperation with many stakeholders.
- 1. Accredited Management Consulting Program (AMCC) update:
  - The AMCC Pilot and its approach will be presented and discussed in Milan.
  - The CMC Denmark to be announced as the first to receive the 'Approved Management Consulting Course' designation. IMC Denmark was assessed as part of the pilot project and will continue supporting this approach till a full scheme is finalized and launched.

##### Secretary - Updates

- The annual meeting agenda for Milan is finalized and will be published on event website.
- The annual reports will be prepared and submitted 21 days before the annual meeting.
- The Current Bylaws vs Proposed Bylaws changes are ready for Milan.

##### Treasurer - updates

- Total fixed revenue is slightly above budget, and expenses are below budget. Overall a very good situation, and the reserves continue to be replenished. Some expenses have yet to be booked.
- The Balance Sheet is positive, although Accounts Receivable require continued follow up as 13 IMCs have outstanding membership Fees, knowing that there are agreements for payment or the payments are in process.
- Provision for bad debts are set for the doubtful payments.
- Summary in Appendix A.

##### Executive Director – Updates

- The Academic Fellow (AF) 2018 nominations: The Board accepted the recommendations of the AF panel (approved 3 nominations out of 6 received).
- The Committee ToRs were submitted for the board feedback.
- The membership Committee pro-active initiative approved.
- The Financial 2018 audit will start during the 4th week of July.

## CMC-Global (ICMCI) Board Meeting

### PUBLIC SUMMARY

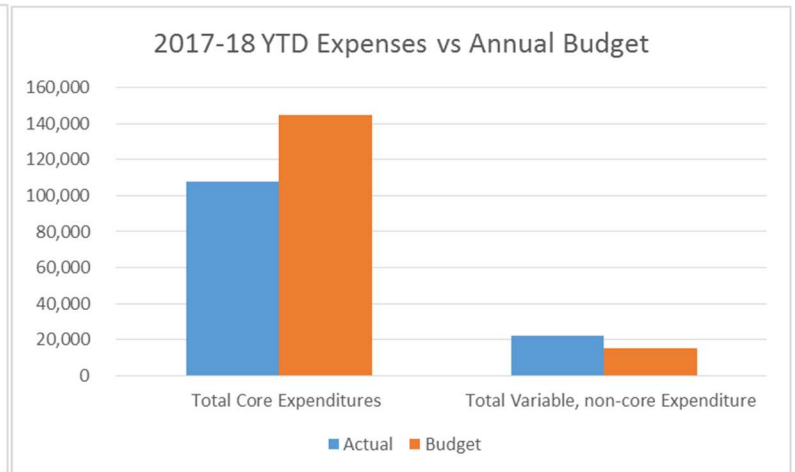
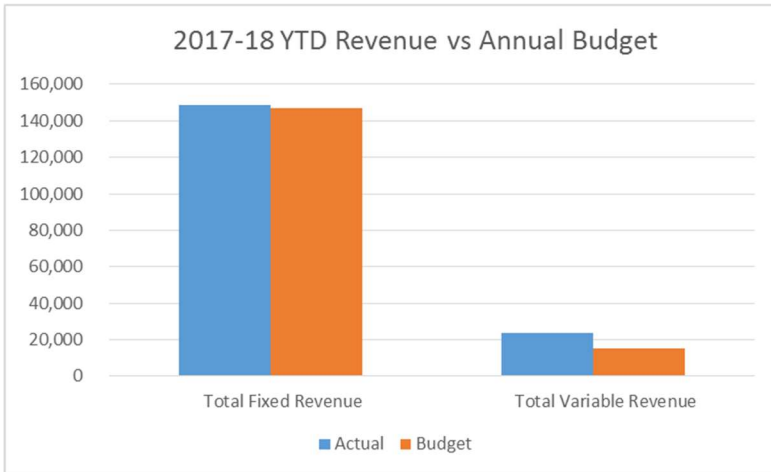
#### Updates from Vice Chairs/Committee Links/Liaisons

- Term of Reference - ISO20700 Checklist Training is now being finalized after input from Pilot training in Kiev.
- ISO 20700 checklist training will be held during each CMC-Global event, and next training is scheduled to be held in Milan.
- The new CMC-Firm scheme was approved for announcement.
- The Board Members approved the QAC and Membership following recommendations:
  - IMC Mongolia and Lebanon to be announced as Provisional Members.
  - IMC Philippines to continue as a Full Member.
- The Board approved the recommendation of the selection tasforce for the 2019 events location.
- The NSPC announcement for nominations was sent out on 6 July, 2018
- The Board approved new board members for Global Institute, Abdullah Al-Assadi as the Membership Committee Chair and Wilton Bleasdille as Treasurer.
- The PSC to send an updated CMC Manual before Milan as a top priority.
- An update on the status of the banking online payment and necessary follow up.
- The preparations for GDPR with the assistance of Sorin's office initiated.

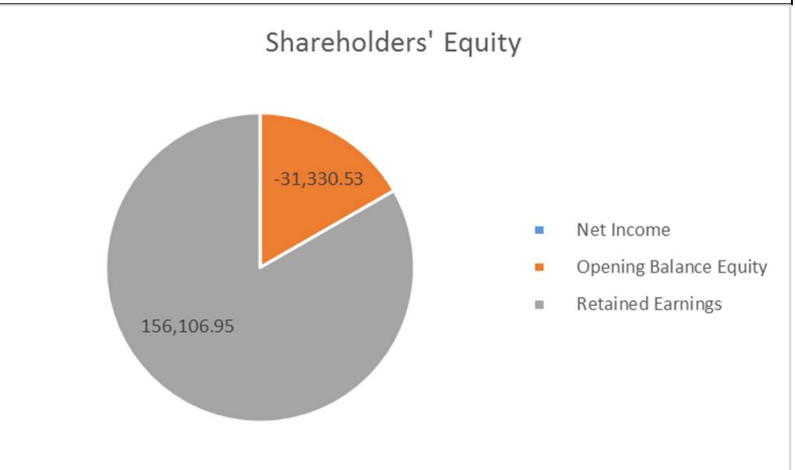
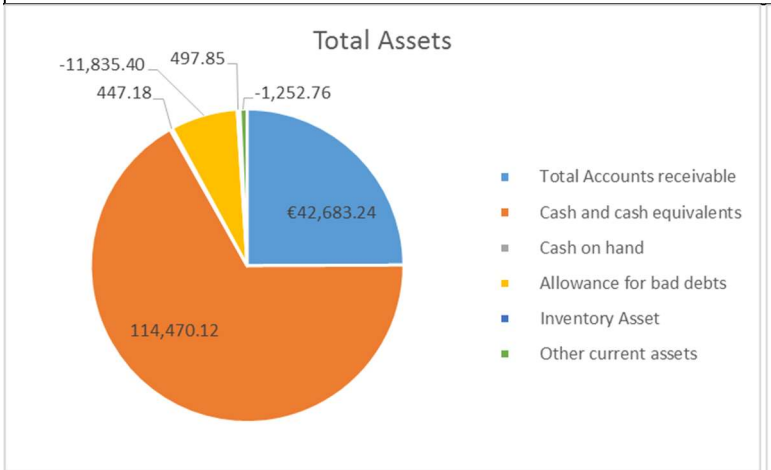
**Date of next meeting: 18 September, 2018.**

**Board members to send agenda topics and annexes to secretariat latest 4 Sept, 2018**

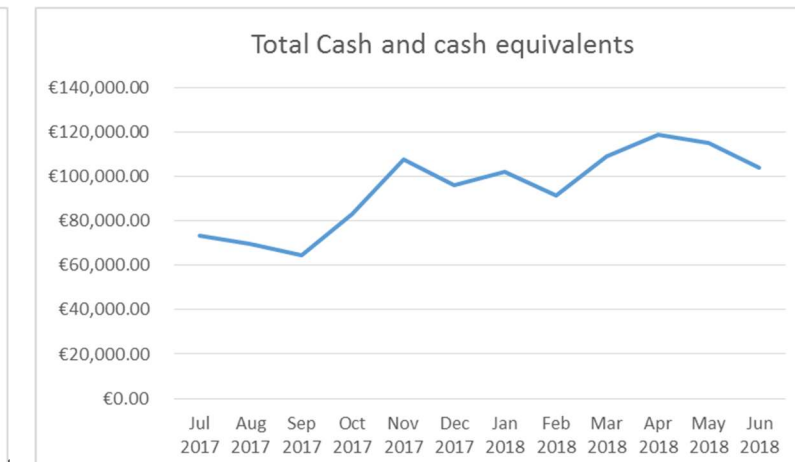
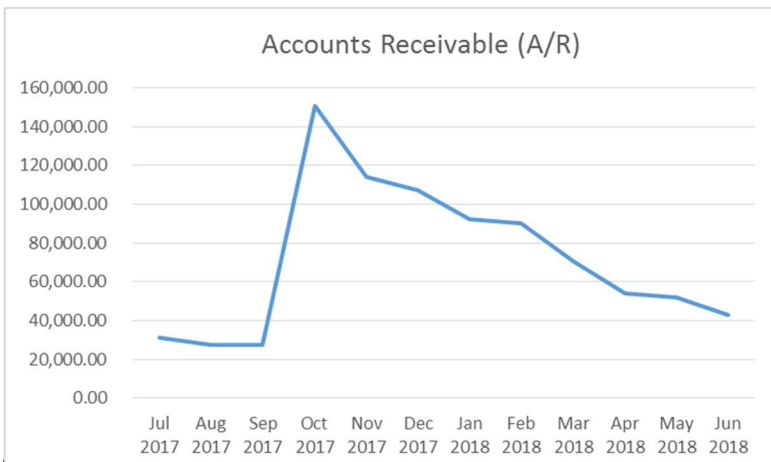
# CMC-Global 2017-18 Financial Report Synopsis, Year end (Draft) June 2018



Revenue is slightly above target. Expenses are below budget. Variable revenue up offset by increased expenses.



Balance Sheet is healthy although Accounts Receivable require continued attention.



13 IMCs have Membership Fees outstanding. 2 Members terminated. Remaining have agreements or in process.

Cash situation is healthy.