

CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

Public Summary of the Board Meeting number 2/2022 -2023

Date of the meeting: Tuesday 15 November 2022

Introduction

The board meeting agenda comprised of (7) items to include the actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

Chairman's introductory remarks:

The chair thanked the board directors for joining the meeting. The meeting started with addressing the following issues:

- The board discussed the CMC-GI legal status and capacity to sign corporate agreements as an independent full entity. ICMCI to find a solution for a commercial entity based on a proposed business plan.
- The board were briefed on the latest meeting with UNIDO in Vienna for a special partnership to provide them with an approach for selecting the management consultants. The training and certification scheme proposal will be submitted to UNIDO by mid of March 2023.

Secretary Update

A draft simple risk management policy for ICMCI was prepared as it is recommended for ICMCI to have a risk management policy for the purpose of providing guidance regarding the management of risk to support the achievement of ICMCI objectives, and to ensure a robust governance review. This policy needs to be finalized in terms of the responsibilities, and a team should be formalized to work on the risk projects that can be identified within ICMCI activities to be approved by the board and presented to the delegates during the next annual meeting.

The board discussed the timeline of the upcoming 2023 Annual Meeting of Delegates and agreed that this date must be consistent with previous years to take place on the second week of October around 11th – 13th. In person vs. virtual or hybrid will be decided based on the IMCs feedback that the Chair will have during his monthly update for January.

Updates from Committee chairs and liaisons

AF and NCI:

The NCI report covering 2021 will be finalized before the end of the month and included in the management consulting journal. The NCI 2021 report still fits with the model as a new regression output file was prepared based on the NCI calculations for 24 national markets.

The Academic Fellow policy was approved, and the AF nomination form was amended accordingly and this will be announced maximum beginning of February 2023.

PSC:

Additional temporary resources for the PSC were identified to work on some of the PSC projects, More update from subgroups of the PSC will be reported on in the upcoming meeting as most of the projects are in progress.

QAC:

The new QAC governance was presented during the latest assessor's session for exchange experience, also the new roles and descriptions were shared. The QAC new Chair is Cristian Welsh who is a member of the committee, Sue Bowman will support him as Vice Chair. The planning and training of assessors will be run by the QAC while the administration will be the ICMCI secretariat.



CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

CMC GLOBAL

IMCs to be updated with the new assessment procedures for any upcoming assessments as will be arranged by QAC and PSC and the Secretary.

Membership:

Ruggero and Norma briefed the board of the discussion points for the upcoming membership committee meeting to include the committee ToR, the best practices by IMCs, and MGS report findings. The Observer status policy will be drafted to enhance the network outreach by engaging new organizations and associations.

Marketing:

The marketing committee will be focusing during 2023 on the 7 projects for ICMCI according to the draft strategy plan for the committee. Also, roles will be assigned to the committee members for each project responsibility. The dates for the ICMCI events need to be defined in order to be promoted within the marketing plan.

The Future of Consultancy/ Overall strategy going forward:

The list of the new ICMCI forward-looking initiatives covering the ESG, Digitalisation, and Ethics and trust were presented to the board for approval to be launched and to assign resources and responsibilities. The board supports Gergana to continue with the young leader's forum for the current time till it is incorporated into the ICMCI governance structure following the new hub / committee policy.

NSPC update

The NSPC is working on the agile Hub policy and the terms of reference for committees.

Treasurer Update

The board were briefed on the finance committee discussion to conduct consultative sessions with IMCs to look into ideas for different revenue streams. Also, the committee will look into the fee structure that was built back in 2015-2016 and if that needs to be updated.

The financial status is in a good standing according to the latest annual fees 2022-2023 issuance and the receivables.

Day-To-Day Business - For Board Information and/or approval

Reema updated the board that after the holidays, the secretariate are working to cover the day-to-day matters. Currently, the focus is on arrangements for the face-to-face board meeting in Amman.

Date of next meeting is on 20-21 March 2023 (agenda will be provided)