

CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

Public Summary of the Board Meeting number 7/2020-2021

Date of the meeting: Tuesday 17 August 2021

Introduction

The board meeting agenda comprised of (13) items to include the update on the Strategy and actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

Governance Review:

The board agreed that Dwight would continue to review the governance and provide recommendations to the board in his capacity as immediate past chair.

The road map and future implications of the Chartered Management Consultant status:

The board will continue to discuss the Chartered program status before end of this year and agree on the final ICMCI position towards this program as per input of the ICMCI officials in the work group.

Banking Resolution and process:

The board discussed procedures of moving our banking services and the solution to open an account in Switzerland being a Swiss Verein. This requires appointing a CBCO who is a Swiss resident to start the process. Hence, the ICMCI Bylaws need to be updated to accommodate that. and it is suggested to include a resolution for the annual meeting of delegates 2021 to authorize the board to appoint a bank compliance officer. Based on the delegates acceptance of this resolution ICMCI can proceed with the appointment and initiate the bank account setup. The by-laws resolution will be sent to all delegates 45 days before the annual meeting and will be presented during the annual meeting of Delegates in October 2021. All other resolutions will be sent to the voting delegates 21 days before the annual meeting date.

Also, the Secretary will compile the list of changes to the Bylaws to be presented during the Annual Meeting of Delegates 2021 and as per input and agreement of the board.

Competency Framework discussion:

The board were briefed of the changes in the competency framework as reviewed and developed by the PSC to fit with the new requirements in the consulting community. The board agreed to setup a taskforce to prepare the presentation to promote the new competency framework model during the AMD and in a special dedicated event to launch this model.

Treasurer – Update:

The draft audited statements were presented to the board to show the ICMCI financial situation in a good status in terms of the net revenues and the approved income and expenses during 2020-2021 and according to the approved budget by delegates. Also, as promised previously, the IMCs will be granted a discount amount to support them to reinvest in their activities.

The board discussed the timeframe of the provisional members to become a full member. The treasurer and Executive Director to discuss the full membership application fee separately and agree on a certain formula.

Secretary – Update:

The secretary proposed to set up a small working group from the board for input on future changes to the by-laws, this will be after the annual meeting of delegates in October 2021 to include some of the new board members, and after the review of the strategy, as the change in bylaws should reflect what the ICMCI plans strategically.

voting process at the annual meeting of delegates (mirroring the ICMCI normal procedure during face-to-face meetings) for an immediate decision by the board instead of waiting for up to 45 days. If the quorum requirements are not met in this case, ICMCI can fall back on the 45-day post-meeting voting system as used last year.

The board advised that it is important that the community connects each year for networking and holding the CMC conferences, so that the consultancy activities will be more visible to the



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rest of the world, and the Hybrid option for meetings should be acceptable. The annual meeting format will be added to the annual meeting of the delegates agenda.

NSPC – Update:

The process is on-going and moving in the right direction as planned.

Updates and Decision Items from ED:

- The board approved the draft budget 2021-2023 as prepared and presented by the Executive Director. The budget reallocations for some accounts did not affect the fact that for the third year ICMCI is budgeting for income to be from the Flexible Revenue.
- The board approved the recommendation from the Academic Fellow to accept the 15 nominations from 9 IMCs.

Date of next meeting: 21 September 2021 at 12:00 PM