

CMC-Global (ICMCI) Board Meeting

PUBLIC SUMMARY

Public Summary of the Board Meeting number 6/2018-2019

Date of the meeting:

Tuesday, 10 August 2019

Introduction

The board meeting agenda comprised of (11) items to include the update on the Strategy and actions while covering day-to-day operational matters.

Following is a summary of updates and decisions:

The annual meeting agenda Update

- The agenda is structured and flexible in terms of time frame as previous meetings, however, round table discussions and focus group discussions will be managed with a set coded seating to address the different topics.

The Strategy and Implementation Plan update to include KPIs

- The board members discussed the KPIs as presented by the executive directory, those addressed the priorities received from IMCs. Implementation plan focused on achieving the main goals and vision.

Draft Budget prepared for the Annual meeting

- ED presented the draft budget for 2020-2021 to the board comparing with the actual of 2017-2018 and the approved budget of 2019-2020.
- The membership fees will stay fixed as per commitment to the IMCs.
- The revenue from the Annual Events is shifted to be a fixed revenue instead of a flexible one like in previous budgets.
- "Other revenues" are now separated in detailed item lines as requested by delegates.
- The co-sharing scheme for both the CMC-Firm and CMC-Directory were added in the variable expenses as separate items.
- The budget draft was approved pending the full budget document for board approval during the September Board meeting.

Global Consulting Framework

- More update on this initiative will be presented when available in respect of its broader concept to affiliate with IMCs. One of the first steps will be developing Proof of Concept pilots.

Day-To-Day Business:

- The Secretary to contact the lawyer on the current insurance coverage.
- Board to look into appointing a board liaison for the Academic Fellow taskforce.
- The Board approved by majority the recommendation of the Membership Committee to accept IMC Serbia as a full member of ICMCI.

Treasurer Update:

- The board reviewed the auditor's opinion and were in favour.

NSPC Update:

- The NSPC Chair assured that the NSPC process is working to guarantee enough nominations for the board elections 2019-2022.

**Date of next meeting: Web conference meeting – approval of AGM documents
via Zoom on 10 September 2019 at 12 pm UTC.**