

## CMC-Global (ICMCI) Board Meeting

### PUBLIC SUMMARY

#### Public Summary of the Board Meeting number 3/2018-2019

##### Date of the meeting:

Thursday, 11 April 2019

#### Introduction

The board meeting agenda comprised of (11) items focusing on the Strategy while covering day-to-day operational matters.

#### Following is a summary of updates and decisions:

##### Chair - Updates

- Dwight briefed the board on a productive discussions with IMCs during his recent trips to China, Mongolia and Thailand.
- The collaborative approach meetings will continue to update IMCs with the most recent outcomes from the board meetings which will be delivered in the chair's message and the board liaisons' follow up email. Also a webinar training series will be prepared to cover the operational programs.

##### Draft Strategy, Strategic directions, and KPIs approval

- Board to obtain the feedback from the different hub meetings in order to structure the implementation plan on priorities and define the resources, deliverables, and expected revenues.
- It was agreed that the plan will be presented during the 2019 annual meeting to cover 2019-2022.
- The final documentation of the 2019 Annual Meeting of Delegates will be sent out to all delegates 21 days prior to the event.

##### Global Consulting Framework:

The Board members discussed the CMC membership growth and identified the several factors affecting this growth related to IMCs presence in the market and the disruptive technology which is shaking the industry and the tools to solve this problem. The Digitalization is an important factor to look into, in terms of the membership structure for the local organizations and the global association within a framework that is centred around IMCs to increase their membership.

##### Day-To-Day Business - For Board Information and/or approval:

- The membership, QAC, PSC, and proactive Committees' meeting are running as usual. The QAC committee work is progressing well in terms of due assessments scheduling.
- The board approved the recommendation of the Constantinus Committee Chair to accept Mairead Fernandez McCann a new committee member.
- The ISO training with EBRD is going to another level of arrangement, and progressing well.

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#### **Treasurer Update:**

- The financial report is in a good standing.
- The collection process is ongoing with same trend as of the last year and the remaining ARs are according to agreements in place.
- The revenues slightly exceeded the forecasted budget with around 104% and the expenditures are at 60% of the budgeted amount, ICMCI will be in a good reserve by the end of the fiscal year.
- The cash flow looks good.

#### **NSPC Update:**

- The Board evaluation process will be reported by NSPC during the annual meeting.
- NSPC to work on increasing volunteer contribution in the ICMCI's operations through enhancing the communication tools.
- Four positions in the board are subject for new nominations in the next election.
- The NSPC is to secure various nominations and engage more countries in the next elections.

**Date of next meeting: Face-Face meeting in Japan on 28 May, 2019.**

**Board members to send agenda topics and annexes to secretariat latest 1 May, 2019**

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Secretariat: C/O Maurer & Stager AG

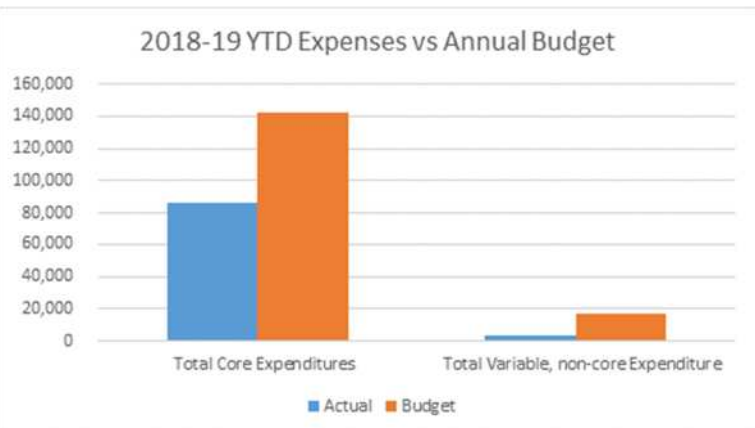
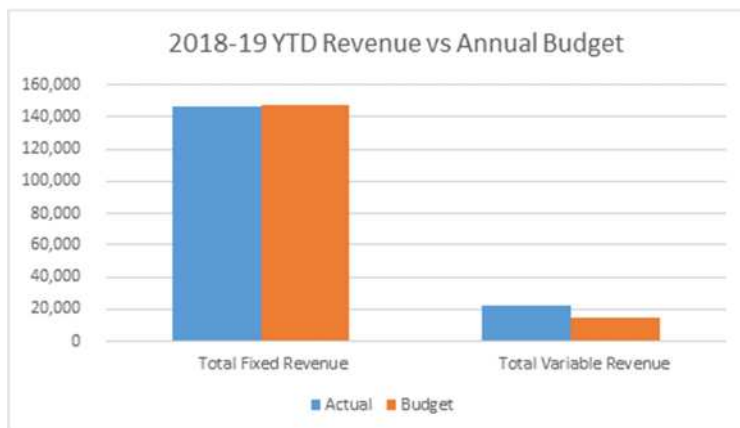
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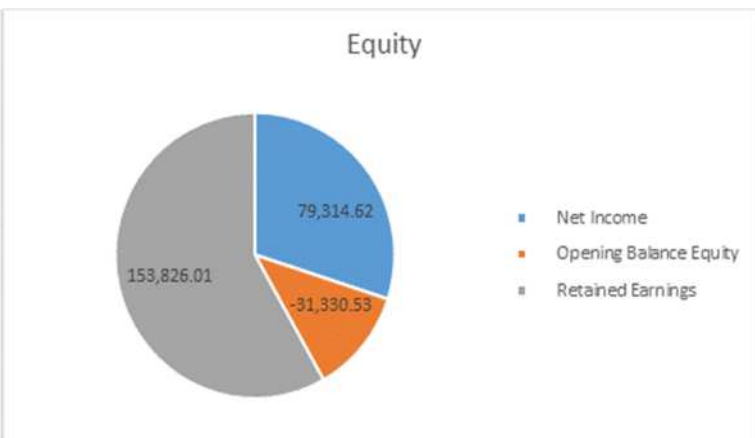
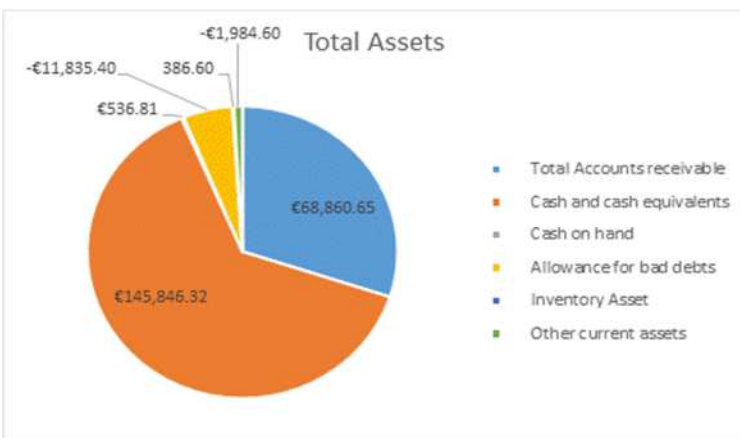
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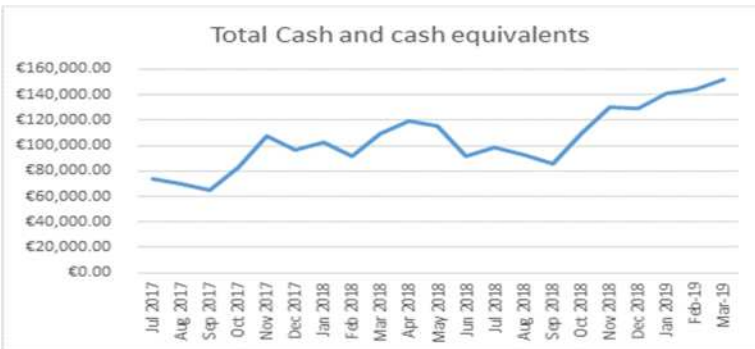
**CMC-Global 2018-19 Financial Report Synopsis,  
Year to end 10<sup>th</sup> April 2019**



The actual revenue slightly exceeded the budget, while expenses are 56% to budget after the first 9 months of 2018-2019



Balance Sheet is healthy although Accounts Receivable require continued attention.



The collection and agreements are in

Cash situation is healthy.