

CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

Public Summary of the Board Meeting number 8/2023 -2024

Date of the meeting: Thursday 11 June 2024

Introduction

The board meeting agenda comprised of (8) items.

Following is a summary of updates and decisions:

Chairman's introductory remarks:

- Robert, Chair, thanked the board directors for joining the meeting to discuss updates of the latest ICMCI events to include the Consultants Day and Euro Hub.
- Robert updated the board on the preparation of a sustainability report, and its progress and advised that when it is finalized ICMCI will apply for the Global Compact.

Secretary update:

- ICMCI 2030 aspirations document: The board agreed on when the taskforce will meet to develop the agreed document.
- UNIDO: Board updated on the UNIDO RFO as ICMCI will propose both face-to-face and online (LMS) as an option, as this will be more sustainable for all parties and would involve the ICMCI academy in the future.
- The Chartered Designation: The board updated on the Chartered Management Institute (CMI) continued discussions. ICMCI needs to determine how to best position the CMC going forward.
- GDPR: The board will be updated on the process in the next meeting.
- The Procurement policy: this was updated according to board input and will be ready for publishing.
- ICMCI Services Inc. and intercompany billing update by CBO: this was discussed and ICMCI Service Inc. chart of accounts in QB explained. In addition, a meeting with the tax advisor will take place during July to check how transactions are recorded.

Updates from Committee chairs and liaisons:

- The NCI report was finalized and published on time.
- The Solaris Routledge proposal is progressing, and board will be updated during the next meeting.
- Seven applications for Academic Fellows were received. Liaison to the AFs will submit Panel recommendations to the board by email for voting.
- The PDSC latest meeting was about introducing the new committee members to the current initiatives.
- The board updated of the IQA latest activities regarding: ISO 17011 accreditation, Establishment of a risk management register, improvements to the assessor management system to include recruitment of new assessors, as well as an update on the management of the assessments which is progressing according to schedule.
- The MGDC reported on the first observer application received from Slovenia, as well as a recent IMC exchange session that highlighted successful marketing and student engagement practices by CMC Canada and IMC Russia.
- The Marketing Chair provided a brief update on the ongoing communication and advocacy campaigns being developed.
- The board were briefed on the Future Leaders community, including the nominations received, planned activities, and a proposal from a member in Brazil to develop a global continuing education program.

Treasurer update:



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- The overview of the financial statements, the accounts receivable, in terms of aging were presented to the board. A/R is performing slightly better compared to the previous period, due to instrumental follow ups and few agreements with IMCs to pay depending on their financial year. The cash position is healthy.
- The board will review the different policies as developed before finalizing and approving via email within a week.

Day-To-Day Business

- Acknowledging the acceptance of new nominations to the IQA.
- An agreement with IMC India for Services Inc. to issue invoices and collect the attendance fees on behalf of IMC India as IMC India does not have an online payment service.
- The support to IQA in using Trello to manage the assessment logistics and different communications with IMCs and assessors to action the planned assessments for 2024.

Governance and Nomination Committee Update

On behalf of Dwight Mihalicz, the board were updated of the planned announcement of the board nominations vacancies to that will take place on 17 June 2024.

Date of next meeting 20 August 2024