

## CMC-Global (ICMCI) Board Meeting PUBLIC SUMMARY

### Public Summary of the Board Meeting number 1/2024 -2025

**Date of the meeting:** Thursday 20 August 2024

#### Introduction

The board meeting agenda comprised of (9) items.

#### **Following is a summary of updates and decisions:**

##### **Chairman's introductory remarks:**

Robert, Chair, thanked the board directors for joining the meeting to discuss updates:

- The UNIDO proposal had been submitted and structured to meet ISO 20700. ICMCI will incur a good profit. The proposal was initially accepted by UNIDO pending final approval.
- The planning for the upcoming ICMCI conference as organized by IMC Armenia, focus will be on sustainability, ICMCI will produce a white paper for a methodology for consulting on sustainability.
- Annual meeting of delegates agenda details will be presented by the Secretary.
- The ICMCI task force for the chartered designation and CMC prepared a draft proposal on how to recognize both certifications in reciprocity as a mapping of the competences of both designations was accomplished. ICMCI will reach the IMCs to engage them and seek their reaction on how to proceed with the agreement with IC/CMI.

##### **Secretary update:**

- The draft annual meeting agenda is prepared as the first day will be highly interactive, with the board seeking to engage members on key topics like the new strategy aspirations, Services Inc., and the ICMCI Academy and how members can benefit from and contribute to ICMCI's initiatives. The second day will be the formal business and approval of resolutions and announcement of board new members.
- The aspiration document was presented to the board as the defined ICMCI 2030 13 aspirations were aligned with the three strategic pillars. The board agreed to present this document during the annual meeting of delegates.
- The draft resolutions were presented to the board for input and finalization.
- The GDPR Process Register update was presented to the board, this document can be completed with further input from board to be published when approved as part of the publicity of ICMCI safeguarding process.

##### **Treasurer update:**

- The financial update was presented to the board, noting that the 2023-2024 audited financials are nearly complete pending the bank confirmation.
- The board agreed to proceed with a low-interest loan to ICMCI Services Inc. rather than a no-interest arrangement to avoid potential tax implications.
- The financial status of the organization is in good status, with some concerns raised about the membership status of certain countries. The membership committee will further review these cases and provide recommendations on how to address the membership in good standing.
- The board brainstormed ideas for the future of GI versus Services Inc. versus ICMCI.
- The Treasurer and Executive Director are working to prepare the draft budget for 2025-2026.

##### **Updates from Committee chairs and liaisons:**

- The proposal for a non-binding MOU with the Solaris Consortium will be shared with board as an update on the progress towards a publishing pathway for Academic Fellows.
- The micro-credentialing project is in progress as being developed by PDSC.
- The board discussed IQA's membership challenges with the International Accreditation Forum (IAF) and means of mitigation.



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- MGDC planned an exchange experience webinar to take place in November, aiming to connect with IMCs interested in finance and income generation success stories.
- The plan for the future leaders' group was presented to highlight progress.
- The risk management officer will plan meetings with several committees to define this process.

### **Day-To-Day Business**

- All related preparations and support to the ICMCI events in Yerevan are progressing well.
- The draft annual report is shared with all board members for review and input.

### **Governance and Nomination Committee Update**

Dwight provided an update on the nominations process for the board and chair positions. The GNC provided an update on the slate of candidates that will be announced as per our bylaws early September.

### **Asia Pacific Hub strategic plan proposal to the board**

The board reviewed and approved the business plan submitted by the Asia Pacific Hub, noting that it takes a straightforward approach without requesting additional resources, which the board felt was appropriate.

**Date of next meeting 7 October 2024**