



CMC - GLOBAL Update on Financial Situation

EuroHub – Dublin – July 2017



Background

- Breakthrough Strategy
- 2013-14 – execution phase. Trial of full time Executive Director
- 2014-15 – full time ED, implementation begins, inability to raise alternative revenues
- 2015-16
 - One time increase
 - Revenue Generation Committee
 - Task Force Revenue Generation
- Revenue Generation Committee established
- Task Force work complete
- 2016-17 and 2017-18 budget approved in Toronto





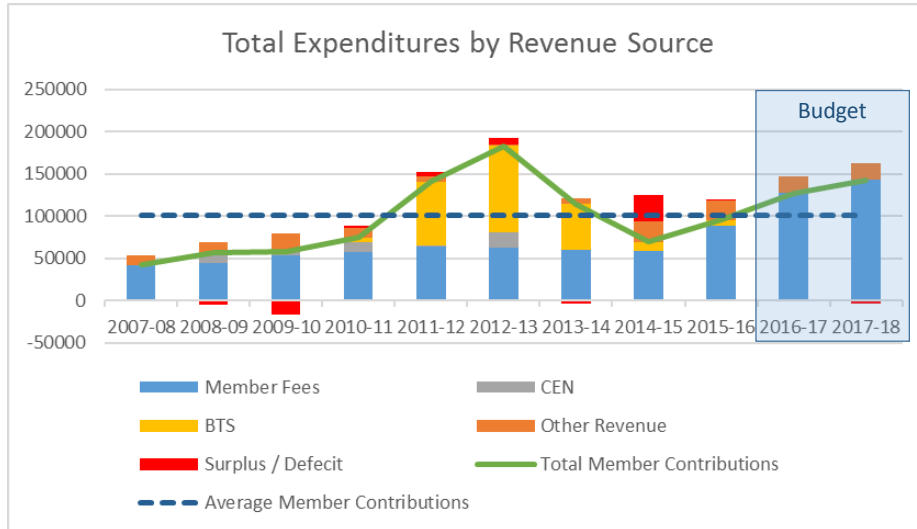
Korea Congress Report

Rubber Hits the Road This Year

- Are we serious about this?
- Because now the rubber is hitting the road. Either we work together to make this happen or we revert to status quo.



11 Year Average Member Contributions

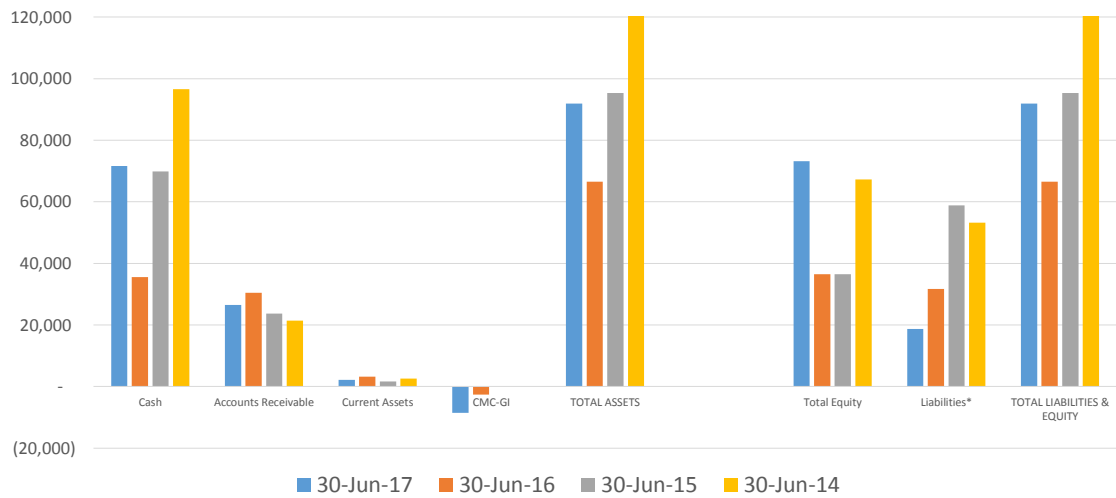


2016 -17 Balance Sheet

	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
Cash	71,656	35,595	69,893	96,588
Accounts Receivable	26,510	30,413	23,710	21,405
Current Assets	2,207	3,194	1,688	2,584
CMC-GI	(8,521)	(2,627)		
TOTAL ASSETS	91,852	66,575	95,291	120,577
Total Equity	73,187	34,851	36,480	67,307
Liabilities*	18,665	31,725	58,811	53,269
TOTAL LIABILITIES & EQUITY	91,852	66,575	95,291	120,577



2016 -17 Balance Sheet



2016 -17 Profit and Loss

	Budget				
	30-Jun-17	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
Total Fixed Revenues	125,322	122,200	102,970	73,053	62,538
Total Flexible Revenues	17,333	15,000	8,736	10,075	3,857
TOTAL REVENUES	152,048	137,200	111,707	83,128	66,396
TOTAL EXPENDITURES	103,866	137,200	113,336	113,956	63,467
NET INCOME/(DEFICIT)	48,182	-	(1,629)	(30,828)	2,929



2016 -17 Profit and Loss

